

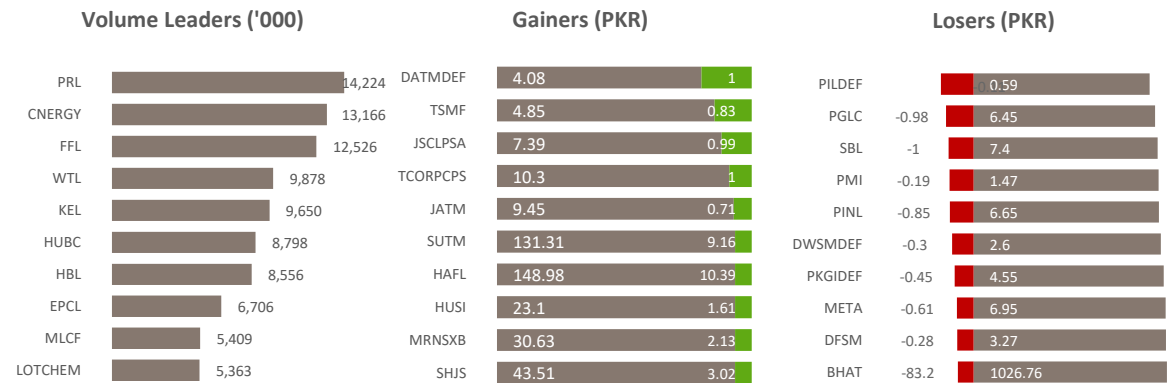
MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
112 mn	▼ -0.97%	188 mn	▼ -0.97%	70 mn	▼ -0.67%	65 mn	▼ -1.49%	120 mn	▼ -1.09%
40,450.53	-396.00	26,921.40	-265.00	15,109.93	-101.67	68,732.25	-1,041.31	19,501.73	-214.81

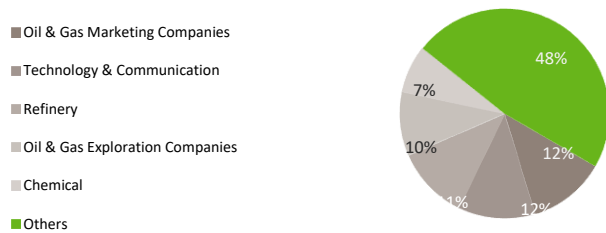
Market Summary

The stock market on Friday plunged by nearly 400 points and concluded the session in the red zone amid macroeconomic uncertainties as SBP reserves have fallen below \$4 billion in addition to profit-taking by investors. The benchmark KSE-100 index made an intra-day high and low at 41,096 (249 points) and 40,403 (-444 points) respectively while closed at 40,451 by losing 396 points. PKR in today's interbank depreciated by Rs7.17 against USD and closed at Rs262.60. The value of shares traded during the day was Rs7.085 billion. Market capitalization stood at around Rs6.352 trillion. Overall, trading volumes for the day decreased to 188 million shares compared with Thursday's tally of 364 million. PRL was the volume leader with 14.2 million shares, losing Rs0.05 to close at Rs13.61. It was followed by CENERGY with 13.2 million shares, losing Rs0.13 to close at Rs3.89 and FFL with 12.5 million shares, gaining Rs0.21 to close at Rs5.19.



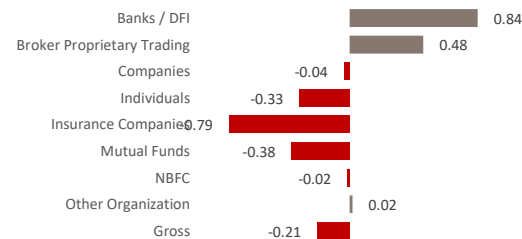
Source: PSX

Overall Sector Turnover (%)

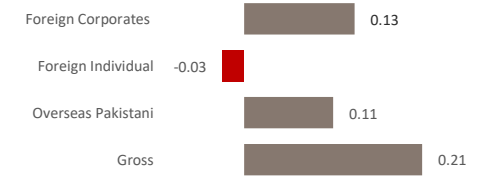


Source: PSX

LIPI (USD'mn)



FIPI (USD'mn)



Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	-0.06	-0.03	0.39	-	0.43	-0.02	-0.11	0.20	0.00	0.02	0.84
	Broker Proprietary Trading	0.01	0.03	-0.07	0.07	0.02	0.01	0.10	-0.00	-0.00	0.32	0.48
	Companies	0.07	-0.30	-0.06	0.00	-0.02	0.01	-0.01	0.06	0.16	0.02	-0.08
	Individuals	0.09	-0.28	-0.25	-0.08	0.37	-0.16	0.14	0.27	-0.04	-0.40	-0.33
	Insurance Companies	-0.00	-0.22	-0.07	-	-0.41	0.00	-0.08	0.01	-0.00	-0.01	-0.79
	Mutual Funds	-0.10	-0.21	0.03	0.02	-0.13	0.04	0.15	0.02	-0.05	-0.15	-0.38
	NBFC	-0.02	0.00	0.00	-0.00	0.01	0.00	-	0.00	-0.01	-0.00	-0.02
	Other Organization	0.02	0.01	0.08	-0.00	-0.03	0.01	-0.07	-0.00	-0.01	0.06	0.06
	LIPI Total	0.01	-1.00	0.04	0.02	0.23	-0.10	0.11	0.57	0.05	-0.15	-0.21

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	-0.07	0.97	-0.07	-0.01	-0.20	0.12	0.06	-0.70	-0.08	0.11	0.13
	Foreign Individual	-	-	-	-	-	-	-0.03	-	-	-	-0.03
	Overseas Pakistani	0.05	0.03	0.02	-0.01	-0.03	-0.01	-0.15	0.13	0.03	0.04	0.11
	Total	-0.01	1.00	-0.04	-0.02	-0.23	0.10	0.11	-0.57	-0.05	0.15	0.21

Source: NCCPL

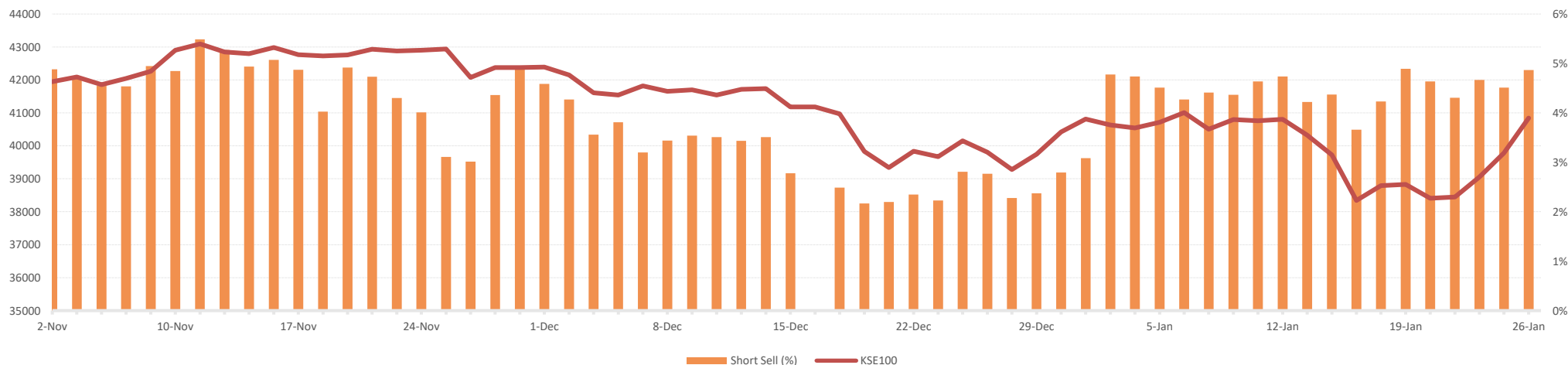
INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	26/Jan/23	MTL	SIKANDAR MUSTAFA KHAN	Non-Executive Director	25,000	-	523.32	25,000	13,091,979
2	26/Jan/23	POL	Omar Hafeez	Executive	20	-	413.00	20	8,260
3	26/Jan/23	FECM	Muhammad Javed Amin	Non-Executive Director	1,000	-	3.43	1,000	3,430
4	27/Jan/23	SAZEW	MRS. SANA SULEYMAN	Non-Executive Director	8,500	-	47.98	8,500	407,905
5	26/Jan/23	BIFO	Himayat Ullah	Independent Director	3,500	-	61.10	3,500	213,850
6	26/Jan/23	HUSI	AZIZ L. JAMAL	Executive Director	975,000	-	19.50	975,000	19,012,500

Source: PSX

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Thursday, 26 January 2023

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
ATRL-JAN	366	33.57%	0.86%	522	30.0% ▼
PPL-JAN	500	27.88%	0.07%	857	41.7% ▼
LOTCHM-JAN	918	23.74%	0.24%	1,303	29.5% ▼
SNGP-JAN	196	8.85%	0.07%	392	50.0% ▼
OGDC-JAN	140	8.14%	0.02%	177	20.9% ▼
MLCF-JAN	236	6.58%	0.05%	118	100.0% ▲
SSGC-JAN	246	6.47%	0.07%	269	8.4% ▼
TRG-JAN	769	5.46%	0.20%	1,223	37.1% ▼
PRL-JAN	227	1.68%	0.10%	239	5.0% ▼
UNITY-JAN	153	1.23%	0.03%	302	49.3% ▼

Source: DPS

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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